

Capital Campaign activity continues in full swing.

While most aspects of Church life slow down a bit during the summer, the Capital Campaign has been a notable exception. As managers of the Campaign, we have continued to look after the overall health of the effort as well as the details of much of the administrative work. We have met with the active committees, the Trustees and Treasurer Ed Newton. Any slowdown you have seen in the speed of the Internet this summer may well be due to the volume of emails crossing back and forth daily between the very large number of folks actively engaged in keeping the Campaign moving forward.

The Building Committee has been busy and the fruits of their labor are fairly evident. Final discussions with project contractor Chris Burgess continued into the summer and in July Chris and his team began work in earnest. Anyone driving by the church has seen scaffolding, now erected on both sides of the sanctuary. For more information please read the adjacent progress report by Bob Brown.

Charlie Quimby, Capital Campaign Treasurer, has been hard at work as well. This summer he has overseen the somewhat complicated application process for our loan, coordinating the efforts of a variety of people, including John Matson who is advising the Campaign on contractual matters. The line of credit documents will soon be signed, marking the last major detail of the Campaign to be put in place.

On the financial front, we are pleased to report that pledge activity has continued this summer as well and we now stand at \$820,000 in committed pledges. [The three year line of credit loan for the campaign will soon be in place and we will soon start to borrow money. We encourage anyone who has made a 2008 pledge and has yet to fund it to think about sending a check now. The more we collect from pledges and the earlier, the lower our interest expense with the bank, saving money that can be allocated to other projects.](#)

We look forward to standing in front of you next month, as church life returns to normal, and sharing as a group the joy of having our prayers for a successful Campaign returned to us in good measure.

Sincerely,

Jim Brown
Sally Petersen
Steve Swets
Capital Campaign Tri-Chairs